

Hours	Gross Sales	Reorder to Restock	Money Left	Loan Payment	Net Profit

HOW LONG WILL THE BANK FINANCE YOUR LOAN?

MONTHS	AMOUNT	INTEREST RATE	INTEREST AMOUNT	PAYMENT	AVERAGE INT./MO.
18	\$1000	10.35%	\$86.31	\$60.39	\$4.80
30	\$2500	10.35%	\$354.49	\$95.21	\$11.82
36	\$3000	10.35%	\$510.53	\$97.57	\$14.18

Interest earned on \$2500 per year in savings or CD?

Savings = \$37.50 @ 1.50%
CD = \$116.25 @ 4.65%

- * Interest is 100% deductible on business loans
- * Mortgage and business interest are the only Deductible interest
- * BE SMART – Pay off personal loans first because interest is NOT deductible
- * Don't pay business loan off early because its interest is not deductible